

Which Would You Rather Have?

Many retirees are turning to the Insured Annuity Solution for more after-tax retirement income! The following example shows the advantage of investing in an Insured Annuity compared to drawing income from a GIC .

Quote based on male, 65, non-smoker with a marginal tax rate of 47%.

	Insured Annuity	GIC Earning 4%
Principal Investment	\$200,000.00	\$200,000.00
Gross Annual Income generated	\$16,110.12	\$8,000.00
Annual Taxable Income	\$4,482.21	\$8,000.00
Annual Taxes Payable	\$2,106.64	\$3,760.00
Annual After-tax Income	\$14,003.48	\$4,240.00
Cost to Guarantee Investment Return (Annual Insurance Premium)	\$5784.00	\$0
Net after-tax Income	\$8,219.48	\$4,240.00
Comparative Rate of Return	7.75% (i.e. would have to get 7.75% return from GIC)	

100% of investment returned, tax-free, to estate upon death.

For a no fee Retirement/Estate Planning Analysis, call Stephen today at 443-7776!